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NEW QUESTION: 1

You have an Azure Active Directory (Azure AD) tenant.

You plan to deploy Azure Cosmos DB databases that will use the SQL API.

You need to recommend a solution to provide specific Azure AD user accounts with read access to the Cosmos DB databases.

What should you include in the recommendation?

- A.** a resource token and an Access control (IAM) role assignment
- B.** shared access signatures (SAS) and conditional access policies
- C.** master keys and Azure Information Protection policies
- D.** certificates and Azure Key Vault

Answer: A

Explanation:

Explanation

The Access control (IAM) pane in the Azure portal is used to configure role-based access control on Azure Cosmos resources. The roles are applied to users, groups, service principals, and managed identities in Active Directory. You can use built-in roles or custom roles for individuals and groups. The following screenshot shows Active Directory integration (RBAC) using access control (IAM) in the Azure portal:

Reference:

<https://docs.microsoft.com/en-us/azure/cosmos-db/role-based-access-control>

NEW QUESTION: 2

Janice Palmer, CFA, is an international equity analyst at a large investment management firm catering to high net worth U.S. investors. She is assisted by Morgan Greene and Cathy Wong. Both Greene and Wong have prepared their preliminary security selections and are meeting along with Palmer today for detailed security analysis and valuation. They have narrowed their focus to a few closed-end country funds and some firms from Switzerland, Germany, the U.K. and the emerging markets.

The initial decision is to choose between closed-end country funds and direct investment in foreign stock markets. Wong is in favor of country funds because:

1. Country funds provide immediate diversification.
 2. Buying country funds is a better choice than direct investment for most emerging markets.
- However, Wong has observed a premium to NAV that is prevalent in closed-end country funds. Wong is curious as to how the observed premiums would affect investments in such instruments.

In contrast to Wong, Greene is more inclined towards individual stocks and has started looking into their financial statements. One firm Greene is analyzing is a German conglomerate, Kaiser Corp. Kaiser has a history of growing by acquiring high-growth firms in niche markets. Exhibit 1 provides key financial information from Greene's analysis of Kaiser Corp.

Exhibit 1: Financial information-Kaiser Corp.

While going through their sample of emerging market stocks, Wong observed that these markets in general have high inflation and that sales for the stocks were extremely seasonal. Wong compensated by adjusting reported sales growth in the emerging market firms by deflating the sales using annual inflation adjustments. Wong also made upward adjustments to reported depreciation figures.

Wong suggested to her colleagues that they add a country risk premium to the discount rate they were using to evaluate emerging market stocks. She further suggested that they estimate country risk premiums by calculating the spread between the yield of U.S. government bonds and that of similar maturity local bonds.

Subsequently they started working on the financial projections for Emerjico, Inc., an emerging market stock. Their assumptions are given in Exhibit 2.

Exhibit 2: Key Assumptions-Emerjico

Wong cites two reasons she prefers investing in closed-end country funds as opposed to direct investments in foreign markets. Which of the reasons are most likely correct?

- A.** Only reason 1 is correct.
- B.** Only reason 2 is correct.
- C.** Both reasons 1 and 2 are correct.

Answer: A

Explanation:

Explanation/Reference:

Explanation:

Closed-end country funds, like most mutual funds, provide immediate diversification within the subject country. However, they tend to be more volatile than their underlying assets due to the added volatility induced by the fund premium to net asset value. Moreover, they tend to be strongly correlated with the U.S. stock market. Consequently, they are an inferior substitute for direct investing even for most emerging markets. (Study Session 10, LOS 34.g,i)

NEW QUESTION: 3

In planning for your upcoming transition to vCloud Director, your manager asks you if and how you can leverage your existing vSphere 5.x installation. How to you advise your manager?

- A.** vCloud Director wipes out everything, including shared storage
- B.** vCloud Director installs a new vSphere infrastructure, but we can reuse the existing shared storage
- C.** We can use the existing vSphere infrastructure but will have to reinstall vCenter
- D.** We should start with a fresh vSphere infrastructure dedicated to vCloud Director.

Answer: C

Explanation:

Reference:<http://www.vmware.com/files/pdf/products/vCloud/VMware-vCloud-Director-51Evaluation-Guide.pdf>

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